



Insured Interest

Business partners to the insurance industry

Who to contact

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A new year, a new look

Welcome to the first Insured Interest for 2008. For regular readers you will know that we have been bringing you this publication in conjunction with our colleagues from Moore Stephens International for the past year. For 2008 we're going to continue bringing you the latest news from the Insurance industry via this quarterly publication, whilst also providing you with some background to the team at Moore Stephens & Butterfield.

2007 was a very exciting year at Moore Stephens & Butterfield, with the team working on numerous projects, both in audit and consultancy. 2008 will bring with it its own challenges, ranging from the first time adoption of IFRS 7 for many of our clients, to the continuing struggle to cope with softening property & casualty markets. Throughout this we assure you that you will be able to rely on the experienced team of Insurance professionals at Moore Stephens & Butterfield for support.

Focus on : Ronald Simmons



A veteran of the Bermuda financial services industry Ronald is managing partner of Moore Stephens & Butterfield.

Ronald brings a broad perspective and commercial acumen to client service, having worked not only in practice, but also in the commercial arena and the wider Bermuda community.

Ronald qualified as a chartered accountant with Coopers & Lybrand (now PricewaterhouseCoopers), where his audit and advisory experience encompassed the financial services sector, principally the insurance, investment and mutual fund industries and banking. During his 10 years with Coopers & Lybrand Ronald was responsible for co-ordinating assignments with international affiliate offices, planning, budgeting and controlling assignments, and working closely with clients to meet deadlines.

Prior to returning to public practice with Moore Stephens & Butterfield in 2005 Ronald had spent 13 years in private industry, first with the Zurich Group and then with Butterfield Bank. This experience has provided him with a deep understanding of business risk, management motivations and performance management issues. His banking experience includes venture capital, financial products, derivatives and investment management.

Ronald is also committed to Bermuda's community. He was recently elected to the Board of the Bermuda Monetary Authority. Also, he serves on the Council of the Institute of Chartered Accountants of Bermuda. Also, his roles as Chairman of the Public Funds Investment Committee, Chairman of the Telecommunications Commission, Member of the Audit Committee of the Bermuda Government and Chairman of the Bermuda Housing Trust gives him a unique insight into government and public finance.

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